

ORDINANCE NO. 298

AN ORDINANCE PROVIDING FOR AND FIXING THE TAX RATE ON ALL REAL, PERSONAL, AND MIXED PROPERTY WITHIN THE TOWN OF MOUNT CARMEL, HAWKINS COUNTY, TENNESSEE, WHICH IS TAXABLE ON THE BASIS OF ASSESSMENTS MADE BY THE HAWKINS COUNTY PROPERTY ASSESSOR, THE PUBLIC SERVICE COMMISSION AND THE DIVISION OF PROPERTY ASSESSMENTS OF THE STATE OF TENNESSEE FOR THE YEAR 2005.

WHEREAS, the local property assessor has prepared an assessment roll of taxation on real, personal and mixed property for the 2005 tax year; and

WHEREAS, a tax rate of \$1.37 will generate revenue adequate to support the Fiscal Year 2005-2006 budget.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE, as follows:

SECTION I. That the Town tax on every \$100.00 assessed value of real, personal and mixed property within the corporate limits of the Town of Mount Carmel, Hawkins County, Tennessee, and not exempt from taxation, shall be \$1.37, to fund current operating expenses of the Town government, interest on bonded debt and other disbursements, which are legal obligations of the Town of Mount Carmel; that said taxes received for the year 2005 shall be expended in accordance with the Annual Appropriation Ordinance.

SECTION II. That this ordinance shall take effect from and after the date of its passage as the law directs, the public welfare requiring it.



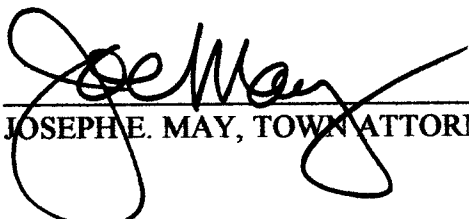
GARY LAWSON, Mayor

ATTEST:



NANCY CARTER, Recorder

APPROVED AS TO FORM:



JOSEPH E. MAY, TOWN ATTORNEY

Notice of Public Hearing Published on: 6-10-05

Name of Publication: Kingsport Times News

Public Hearing Held on: 6-28-05

FIRST READING	AYES	NAYS	OTHER
ALDERMAN HENRY BAILEY	✓		
VICE-MAYOR EUGENE CHRISTIAN	✓		
MAYOR GARY LAWSON	✓		
ALDERMAN TRESA MAWK	absent		
ALDERMAN THOMAS WHEELER	✓		
ALDERMAN CARL WOLFE	✓		
ALDERMAN WANDA WORLEY	✓		
TOTALS	6	0	0

PASSED FIRST READING: 5-31-05

SECOND READING	AYES	NAYS	OTHER
ALDERMAN HENRY BAILEY	✓		
VICE-MAYOR EUGENE CHRISTIAN	✓		
MAYOR GARY LAWSON	✓		
ALDERMAN TRESA MAWK	✓		
ALDERMAN THOMAS WHEELER	✓		
ALDERMAN CARL WOLFE	✓		
ALDERMAN WANDA WORLEY	absent		
TOTALS	6	0	0

PASSED SECOND READING: 6-28-05

PUBLICATION AFTER PASSAGE:

DATE OF PUBLICATION
NEWSPAPER:

Kingsport Times News

KINGSPORT TIMES-NEWS

PUBLICATION CERTIFICATE

Kingsport, TN

June 10, 2005

This is to certify that the Legal Notice hereto attached was published in the Kingsport Times-News, a daily newspaper published in the City of Kingsport, County of Sullivan, State of Tennessee, beginning in the issue of 6-10-05, and appearing 1 consecutive weeks 5 times as per order of _____

Journal of Mount Carmel

Signed

Karen C. Murphy

THE MOUNT CARMEL BOARD OF MAYOR AND ALDERMEN WILL HOLD A PUBLIC HEARING ON **TUESDAY, JUNE 28, 2005, AT 7:00 P.M. AT CITY HALL** FOR ORDINANCES 296, 297 & 298, ORDINANCES APPROPRIATING FUNDS FOR THE VARIOUS DEPARTMENTS AND DIVISIONS FOR THE FISCAL PERIOD OF JULY 1, 2005, THROUGH JUNE 30, 2006, AND ESTABLISHING A PROPERTY TAX RATE AND TO FIX THE EFFECTIVE DATE OF THIS ORDINANCE.

PUBLIC NOTICE PROPOSED ANNUAL BUDGET

THE TOWN OF MOUNT CARMEL, TENNESSEE, HEREBY PROVIDES CERTAIN FINANCIAL INFORMATION FOR THE 2005-2006 FISCAL YEAR BUDGET IN ACCORDANCE WITH PROVISIONS OF CHAPTER 484, PUBLIC LAW OF 1991, AS AMENDED.

TOWN OF MOUNT CARMEL, TENNESSEE PROPOSED BUDGET

ESTIMATED BEGINNING FUND BALANCE	\$546,000.00	\$614,000.00	\$725,000.00
ESTIMATED ENDING FUND BALANCE	\$720,000.00	\$470,000.00	\$275,000.00
EMPLOYEE POSITIONS	25	27	26

Pub 1T: 06/10/05

STATE OF TENNESSEE, SULLIVAN COUNTY, TO-WIT:

Personally appeared before me this 10th day of June 2005, Karen C. Murphy of the Kingsport Times-News and in due form of law made oath that the foregoing statement was true to the best of my knowledge and belief.

William David Richards

My commission expires

6-26-07

